

## **Relations with Vendors**

### **Conflicts of Interest**

Financial and business transactions of the district will conform to the law and be consistent with sound and ethical business practices. The district will make purchasing decisions based on objectivity and will not be influenced by friendships or other personal relationships. Neither board members, administrators, nor staff will solicit or accept a gift or favor from vendors, prospective vendors, other firms, or individuals who have had or hope to have transactions with the district. Board members, administrators, and staff are prohibited from financial interests in any district purchase, sale, or other transaction.

### **Third-Party Receipting for Online Fundraising and/or Ticket Sales**

If the district contracts with a vendor, firm, individual, or other entity for third-party receipting, the district will include in its contract appropriate provisions establishing the details of the payment remittance process in accordance with the Washington State Auditor's Guidance for Third Party Receipting.

Cross References:                   5251 - Conflicts of Interest  
  1610 - Conflicts of Interest 1st Class Districts  
  1610 - Conflicts of Interest 2nd Class Districts

Legal References:                   2 CFR 200.318(c)(1)  
  RCW 42.23.030Interest in contract prohibited — Exceptions  
  RCW 42.23.040Remote interests

Adoption Date: June 4, 1998  
Sequim School District No. 323  
Classification: Discretionary  
WSSDA Revised Dates: 12.11; 08/01/2018; 12.20